

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|-----------------------------|--------------------|--------------------|--------------------|
| To, Salary and Allowances | 13907747.00 | By, Fees & Fines | 20504804.00 |
| To, Contribution to P.F. | 646705.00 | By, Other Receipts | 104680.00 |
| To, Recurring Expenses | 115412.00 | | |
| To, Gratuity | 273548.00 | | |
| To, Contingencies | 2478243.96 | | |
| To, Building Rent | 882000.00 | | |
| To, Depreciation | 724868.00 | | |
| To, Surplus during the year | 1580960.04 | | |
| TOTAL : | 20609484.00 | TOTAL : | 20609484.00 |

As per our Report of Even Date attached

For **K N D & ASSOCIATES**

Chartered Accountants

F.R.N. : 112180W



NAGPUR

(PRESIDENT)

(PRINCIPAL)

DATED: - 5. JUL 2016

[KAILAS KEJGIR]

Partner

- Mem. No. 100187

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

| RECEIPTS | AMOUNT | AMOUNT | PAYMENTS | AMOUNT | AMOUNT |
|---------------------------------------|-------------------|-------------|--------------------------------------|-------------------|-------------|
| To, Opening Balances : | | | By, Salary & Allowances : | | 13909929.00 |
| Cash in Hand | 131026.44 | | (As per Schedule "C") | | |
| SBI A/c No. 10940851447 | 599493.00 | | | | |
| SBI University A/c | 110686.49 | | By, College Contribution to P.F | | 646705.00 |
| SBI A/c 1219 | 8070.73 | | | | |
| Akola Janata | 1000.00 | | By, Remittances from Salary : | | 2083340.00 |
| Akola Janata Commercial-586 | 124551.56 | | (As per Schedule "B") | | |
| Bank of Maharashtra | 1695628.00 | | | | |
| Post Office | 2674.30 | | By, Building Rent : | | 882000.00 |
| Adarsh Mahila Bank | 50000.00 | | | | |
| FDR | <u>419427.00</u> | 3142557.52 | By, Contingencies : | | 2456743.96 |
| | | | (As per Schedule "D") | | |
| To, Collection from Students : | | | By, Recurring Expenses : | | |
| Tuition Fee | 19406960.00 | | Chemical & Consumables | | 115412.00 |
| Development Fee | 807608.00 | | | | |
| Miscellaneous Fee | <u>608244.00</u> | 20822812.00 | By, Non Recurring Expenses : | | |
| | | | Computer | 201600.00 | |
| To, Other Receipts : | | | Laboratory Renovation | 176071.00 | |
| Interest on FDR | 78128.00 | | Books | 227295.00 | |
| Quarter Rent | 21500.00 | | Office Equipments | 27700.00 | |
| Bank Interest | <u>5052.00</u> | 104680.00 | Instruments | <u>545109.00</u> | 1177775.00 |
| To, University Fee | | 1530960.00 | By, Other Payment : | | |
| | | | College Exam(Enviornment) | 17400.00 | |
| To, Outstanding Fee Received | | 9446050.00 | Accrued Interest On FD | 78128.00 | |
| | | | Quarter rent | <u>21500.00</u> | 117028.00 |
| To, Advances and Deposits : | | | | | |
| PHD Course | 179000.00 | | By, Gratuity | | 273548.00 |
| M.pharm college | 2298115.00 | | | | |
| Advance | 2017965.00 | | By, Fees Receivable | | 13041842.00 |
| Sports Club | 56243.00 | | | | |
| Director of Technical Education | 185050.00 | | By, University Exam. Fee | | 1527095.00 |
| JSPM | 882000.00 | | | | |
| N.P.Hirani Polytechnic College | 100000.00 | | By, Refund of Fees | | 318008.00 |
| Hostel | 4000.00 | | | | |
| D. Pharm | <u>3915718.00</u> | 9638091.00 | By, Depreciation | | 724868.00 |
| | | | By, Advances and Deposits : | | |
| To, Deductions from Salary : | | | Advance | 528900.00 | |
| (As per Schedule "B") | | 2083340.00 | M.Pharma | 6132948.00 | |
| | | | Hostel | 135424.00 | |
| To, Fixed Assets | | 724868.00 | Sports club | 18450.00 | |
| | | | N.P.Hirani Polytechnic College | 100000.00 | |
| To, Salary Deposited | | 1064201.00 | D. Pharma | <u>1096310.00</u> | 8012032.00 |
| | | | By, Closing Balances : | | |
| To, Electricity Payable | | 65580.00 | Cash in Hand | 12843.44 | |
| | | | SBI A/c No. 10940851447 | 1227517.00 | |
| To, Telephone Payable | | 7205.00 | SBI University A/c | 136318.49 | |
| | | | | | |
| To, Internet Bill Payable | | 6122.00 | | | |

| | | |
|-----------------------------|-----------|------------|
| SBI A/c 1219 | 8070.73 | |
| Akola Janata-446 | 1000.00 | |
| Akola Janata Commercial-586 | 133584.30 | |
| Bank of Maharashtra | 711558.00 | |
| Bank of Maharashtra-337 | 647147.30 | |
| Post Office | 2674.30 | |
| Adarsh Mahila Bank | 50000.00 | |
| FDR | 419427.00 | 3350140.56 |

TOTAL :

48636466.52

TOTAL :

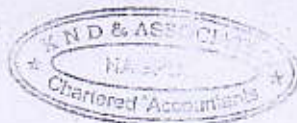
48636466.52

As per our Report of Even Date attached

For K N D & ASSOCIATES

Chartered Accountants

F.R.N. 112180W



[KAILAS KEJGIR]

Partner

Mem. No. 100187

NAGPUR

DATED:

- 5 JUL 2016

(PRESIDENT)

(PRINCIPAL)

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
SCHEDULE - "A"

DETAILS OF FIXED ASSETS AND DEPRECIATION CHART

| SR.NO. | PARTICULARS | OPENING BAL. | ADDITIONS | TOTAL | DEPRECIATION | CLOSING BAL. |
|---------------------------------|--------------------------|-------------------|-----------------|-------------------|------------------|-------------------|
| A. LAND AND BUILDING | | | | | | |
| 1 | Building Construction | 176743.14 | 0.00 | 176743.14 | 17674.31 | 159068.82 |
| 2 | Laboratory Renovation | 54984.72 | 0.00 | 54984.72 | 5498.47 | 49486.25 |
| B. FURNITURE AND FIXTURE | | | | | | |
| 1 | Furniture & Fixtures | 28817.65 | 0.00 | 28817.65 | 2881.76 | 25935.88 |
| C. PLANT AND MACHINERY | | | | | | |
| 1 | Instruments / Equipments | 1140740.40 | 23620.00 | 1164360.40 | 288137.60 | 876222.80 |
| 2 | Borewell | 5991.18 | 0.00 | 5991.18 | 1497.79 | 4493.38 |
| 3 | Computers | 9603.68 | 0.00 | 9603.68 | 5762.21 | 3841.47 |
| 4 | HPCL Machine | 91.00 | 0.00 | 91.00 | 54.60 | 36.40 |
| D. BOOKS | | | | | | |
| 1 | Library Books | 100072.80 | 0.00 | 100072.80 | 25018.20 | 75054.60 |
| TOTAL : | | 1517044.55 | 23620.00 | 1540664.56 | 346524.95 | 1194139.61 |

SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)
SCHEDULE " B " : DEDUCTIONS AND REMITTANCES FROM SALARY

| PARTICULARS | DEDUCTIONS | REMITTANCES |
|-----------------------------|-------------------|--------------------|
| Provident Fund Contribution | 632385.00 | 632385.00 |
| Profession Tax | 58475.00 | 58475.00 |
| Income Tax | 366120.00 | 366120.00 |
| Bank Loan | 837598.00 | 837598.00 |
| L. I. C. | 171754.00 | 171754.00 |
| G. L. I. C. | 15333.00 | 15333.00 |
| Teaching Welfare Fund | 1675.00 | 1675.00 |
| TOTAL : | 2083340.00 | 2083340.00 |

SCHEDULE " C " : SALARY AND ALLOWANCES

| PARTICULARS | TEACHING | NON-TEACHING |
|----------------------|-------------------|---------------------|
| Basic Salary | 2551775.00 | 4569083.00 |
| Dearness Allowances | 1624548.00 | 2546938.00 |
| Dearness Pay | 567666.00 | 879703.00 |
| HRA | 214098.00 | 544877.00 |
| TRA | 63069.00 | 61314.00 |
| Other Allowances | 36000.00 | 24000.00 |
| TOTAL : | 5057156.00 | 8625915.00 |
| Add : Remuneration | 116600.00 | 0.00 |
| Add : D.A. Arrears | 56003.00 | 54255.00 |
| TOTAL : | 5229759.00 | 8680170.00 |
| GRAND TOTAL : | | 13909929.00 |

SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)
SCHEDULE " D " : CONTINGENCIES

| PARTICULARS | AMOUNT | AMOUNT |
|----------------------------------|---------------|---------------|
| ADMINISTRATION EXPENSES : | | |
| Audit fee | 54720.00 | |
| Advertisement | 16700.00 | |
| Bank Charges | 6695.96 | |
| Electricity | 183930.00 | |
| Computer Maintenance | 27880.00 | |

| | | |
|----------------------------|------------------|------------|
| Conveyance | 92438.00 | |
| Water Charges | 21762.00 ✓ | |
| Newspapers and Periodicals | 48710.00 ✓ | |
| Security Charges | 18000.00 | |
| Electric Material | 48100.00 ✓ | |
| Legal Fee | 35000.00 | |
| Telephone | 91275.00 | |
| Development Expenses | 6 260000.00 | |
| Xerox | 5966.00 | |
| Student Activities(Sports) | 55812.00 | |
| Staff Activities | 18000.00 | |
| Postage | 1619.00 | |
| Student Council | 14980.00 | |
| Diesel Expenses | 12000.00 | |
| Traveling / TA.DA | <u>102852.00</u> | 1116439.95 |

OPERATING EXPENSES :

| | | |
|--------------------------|------------------|-----------|
| Affiliation Fee | 100000.00 | |
| Enrollment Fee | 100.00 | |
| Other Expenses | 48130.00 | |
| Gathering Expenses | 143347.00 | |
| Garden Expenses | 6 37365.00 | |
| Current Lab. Maintenance | <u>143524.00</u> | 472466.00 |

OTHER EXPENSES :

| | | |
|---------------------------------|-----------------|-----------|
| General Repairs and Maintenance | 7 79984.00 | |
| Tax | 670000.00 | |
| Mice Feed | 2700.00 | |
| Printing and Stationery | 56024.00 | |
| Misc. Expenses | 34130.00 | |
| Inspection Expenses | <u>25000.00</u> | 867838.00 |

TOTAL :

2456743.96

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
BALANCE SHEET AS AT 31ST MARCH, 2016

| LIABILITIES | AMOUNT | AMOUNT | ASSETS | AMOUNT | AMOUNT |
|--|---------------------|---------------------------|--|-------------------|---------------------------|
| Income & Expenditure Account: | | | Fixed Assets: | | |
| Opening Balance | (2511552.02) | | (As per Schedule "A") | | 1194139.60 |
| Add: Rectification of P.Y. | 139229.00 | | | | |
| Less: Deficit for year | 3678163.95 | | Loans and Advances: | | |
| | <u>(6050486.97)</u> | | T.D.R. with Director Technical Education & President JSPM, Pusad | 600000.00 | |
| Caution Money Deposits : | | | | | |
| Opening Balance | | 36000.00 | Accrued Interest On FD | 347115.00 | |
| Loans and Advances : | | | Shri Reddy | 5000.00 | |
| PHD Course | 1095500.00 | | J.S.P.M., Pusad | 1400834.00 | |
| Sports Club | 175770.00 | | Pharmacy Hostel | 41413.00 | |
| D.Pharm College | 107500.00 | | General Advance* | 91575.00 | |
| Venus Sales Corp. | 559735.00 | | D.M.Sakarkar | 131000.00 | |
| B.Pharm College | 9669664.00 | | Fees Receivable | <u>1884930.00</u> | 4501867.00 |
| University Fees | 84577.00 | | Cash and Bank Balances : | | |
| Scholarship | 300000.00 | | Cash in Hand | 23820.00 | |
| Hostel | 28890.00 | | SBI A/c | 49566.00 | |
| General Deposits | <u>22500.00</u> | 12044136.00 | SBI Stipend A/c | 9504.00 | |
| Current Liabilities : | | | Maharashtra Bank | (292462.00) | |
| Salary Deductions Payable | | 5650.00 | SBI MSBTE A/c | 18811.43 | |
| | | | FDR | <u>530053.00</u> | 339292.43 |
| | | | Income & Expenditure Account: | | |
| | | | Deficit (As per Contra) | | 6050486.97 |
| TOTAL : | | <u><u>12085786.00</u></u> | TOTAL : | | <u><u>12085786.00</u></u> |

As per our Report of Even Date attached

For K N D & ASSOCIATES

Chartered Accountants

FRN. : 142180W

NAGPUR.



[Handwritten Signature]

[KAILAS KEJGIR]

Partner

Mem. No. 100187

(PRESIDENT)

(PRINCIPAL)

DATED: - 5 JUL 2016

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|---------------------------|--------------------------|-----------------------------|--------------------------|
| To, Salary and Allowances | 4460889.00 | By, Fees & Fines | 2326054.00 |
| To, Leave Encashment | 45790.00 | By, Interest | 103459.00 |
| To, Contribution to P.F. | 288622.00 | | |
| To, Recurring Expenses | 66466.00 | | |
| To, Contingencies | 612385.00 | | |
| To, Building Rent | 287000.00 | | |
| To, Depreciation | 346524.95 | By, Deficit during the year | 3678163.95 |
| TOTAL | <u>6107676.95</u> | TOTAL | <u>6107676.95</u> |

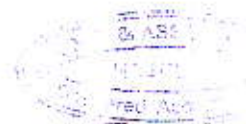
As per our Report of Even Date attached

NAGPUR

For K N D & ASSOCIATES

Chartered Accountants

FRN. : 112180W



[Handwritten Signature]

(PRESIDENT)

(PRINCIPAL)

DATED: - 5 JUL 2016

[KAILAS KEJGIR]

Partner

Mem. No. 100187

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

| RECEIPTS | AMOUNT | AMOUNT | PAYMENTS | AMOUNT | AMOUNT |
|---|-------------------|---------------------------|--------------------------------------|-------------------|---------------------------|
| To, Opening Balances : | | | By, Salary & Allowances : | | |
| Cash in Hand | 47635.00 | | Teaching & Non-Teaching | | 4460889.00 |
| SBI A/c | 24466.00 | | | | |
| SBI Stipend A/c | 10000.00 | | By, Leave Encashment | | 45790.00 |
| Maharashtra Bank | 220764.00 | | | | |
| SBI University A/c | 9851.43 | | By, College Contribution to PF | | 288622.00 |
| FDR | <u>500550.00</u> | 813266.43 | By, Building Rent | | 287000.00 |
| To, Collection from Students : | | | By, Contingencies : | | |
| Tuition Fees | 2266818.00 | | (As per Schedule "C") | | 612385.00 |
| Miscellaneous Fees | <u>121616.00</u> | 2388434.00 | | | |
| To, Deductions from Salary : | | | By, Deductions from Salary : | | |
| (As per Schedule "B") | | 913668.00 | (As per Schedule "B") | | 913668.00 |
| Others : | | | By, Recurring Expenses : | | |
| General Advances | 46000.00 | | Chemicals & Consumable | | 66466.00 |
| University Fees | 109150.00 | | | | |
| PHD Course | 29000.00 | | By, Non Recurring Expenses : | | |
| Deposits | 8000.00 | | Equipments | | 23620.00 |
| Sport Club | 8770.00 | | | | |
| JSPM | 287000.00 | | By, Others : | | |
| B.Pharma | <u>6126413.00</u> | 6614333.00 | General Advances | 67000.00 | |
| To, Interest : | | | University Fees | 94250.00 | |
| Interest on FDR | 102728.00 | | Fees Refund | 62380.00 | |
| Bank Interest | <u>731.00</u> | 103459.00 | Hostel | 11940.00 | |
| To, Outstanding Fees Received | | 696183.00 | Deposits | 8000.00 | |
| To, Fixed Asset | | 346524.95 | B.Pharma | <u>2298115.00</u> | 2541685.00 |
| To, Income & Expenditure(P.Y.) | | 8229.00 | By, Fees Receivable | | 1884930.00 |
| | | | By, Accrued Interest On FDR | | 73225.00 |
| | | | By, Depreciation | | 346524.95 |
| | | | By, Closing Balances : | | |
| | | | Cash in Hand | 23820.00 | |
| | | | SBI A/c | 49566.00 | |
| | | | SBI Stipend A/c | 9504.00 | |
| | | | Maharashtra Bank | (292462.00) | |
| | | | SBI University A/c | 18811.43 | |
| | | | FDR | <u>530053.00</u> | 339292.43 |
| TOTAL : | | <u>11884097.38</u> | TOTAL : | | <u>11884097.38</u> |

As per our Report of Even Date attached

For K N D & ASSOCIATES

Chartered Accountants

FRN : 112180W

[KAILAS KEJGIR]

Partner

Mem. No. 100187

NAGPUR

DATED: - 5 JUL 2016

(PRESIDENT)

(PRINCIPAL)

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
SCHEDULE " B " : DEDUCTIONS AND REMITTANCES FROM SALARY

| PARTICULARS | DEDUCTIONS | REMITTANCES |
|-----------------------------|------------------|------------------|
| Providend Fund Contribution | 288622.00 | 288622.00 |
| Profession Tax | 27300.00 | 27300.00 |
| Welfare Fund | 1475.00 | 1475.00 |
| Bank Loan | 168100.00 | 168100.00 |
| L. I. C. | 81810.00 | 81810.00 |
| Income Tax | 337460.00 | 337460.00 |
| G. L. I. C. | 8901.00 | 8901.00 |
| TOTAL : | 913668.00 | 913668.00 |

SCHEDULE " C " : CONTINGENCIES

| PARTICULARS | AMOUNT | AMOUNT |
|----------------------------------|-----------|------------------|
| ADMINISTRATION EXPENSES : | | |
| Bank Charges | 878.00 | |
| Affiliation Fee | 250000.00 | |
| Annual Fee | 5740.00 | |
| Enrollment Fee | 5000.00 | |
| Conveyance Expenses | 6480.00 | |
| Development Expenses | 78320.00 | |
| Security Charges | 18000.00 | |
| Electric Material | 12295.00 | |
| Practical Exam Expenses | 2685.00 | |
| Maintainance | 19920.00 | |
| Newspaper & Periodicals | 29985.00 | |
| Electricity | 18410.00 | |
| Stationary Expenses | 4420.00 | |
| Garden Expenses | 1760.00 | |
| Telephone Expenses | 20202.00 | |
| Traveling / TA.DA | 68039.00 | 542134.00 |
| OPERATING EXPENSES : | | |
| Audit Fee | | 20520.00 |
| OTHER EXPENSES : | | |
| Petty Cash Expenses | 30288.00 | |
| Xerox Expenses | 167.00 | |
| Misc. Expenses | 2200.00 | |
| Mice Feed | 8400.00 | |
| Refershment Expenses | 8676.00 | 49731.00 |
| TOTAL : | | 612385.00 |

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
BALANCE SHEET AS AT 31ST MARCH, 2017

| LIABILITIES | AMOUNT | AMOUNT | ASSETS | AMOUNT | AMOUNT |
|--|---------------------|---------------------------|--|-------------------|---------------------------|
| Income & Expenditure Account: | | | Fixed Assets: | | |
| Opening Balance | (6050486.97) | | (As per Schedule "A") | | 1360738.84 |
| Less: Deficit for year | 2460775.26 | | | | |
| | <u>(8511262.23)</u> | | | | |
| Education Money Deposits : | | | Loans and Advances: | | |
| Opening Balance | | 36000.00 | T.D.R. with Director Technical Education & President JSPM, Pusad | 600000.00 | |
| | | | Accrued Interest On FD | 347115.00 | |
| Loans and Advances : | | | Shri Reddy | 5000.00 | |
| D Course | 1095500.00 | | J.S.P.M., Pusad | 1253834.00 | |
| Sports Club | 175770.00 | | Pharmacy Hostel | 41413.00 | |
| Pharm College | 107500.00 | | General Advances | 91575.00 | |
| Pharm Sales Corp. | 559735.00 | | D.M.Sakarkar | 131000.00 | |
| Pharm College | 13489101.00 | | Fees Receivable | <u>2309422.00</u> | 4779359.00 |
| University Fees | 152232.00 | | | | |
| Scholarship | 300000.00 | | Cash and Bank Balances : | | |
| Hostel | 28890.00 | | Cash in Hand | 85250.00 | |
| General Deposits | <u>22720.00</u> | 15931448.00 | SBI A/c | 72803.50 | |
| Current Liabilities : | | | SBI Stipend A/c | 9504.00 | |
| Salary Deductions Payable | | 5650.00 | Maharashtra Bank | 604360.00 | |
| | | | SBI MSBTE A/c | 19767.43 | |
| | | | FDR | <u>530053.00</u> | 1321737.93 |
| | | | Income & Expenditure Account: | | |
| | | | Deficit(As per Contra) | | 8511262.23 |
| TOTAL : | | <u><u>15973098.00</u></u> | TOTAL : | | <u><u>15973098.00</u></u> |

As per our Report of Even Date attached

For **K N D & ASSOCIATES**

Chartered Accountants

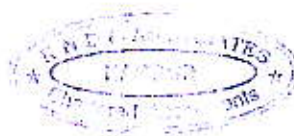
FRN. : 112180W

[**KALAS KEJGIR**]

Partner

Mem. No. 100187

NAGPUR



DATED:

17 OCT 2017.

(Signature)
 (PRINCIPAL)

(PRESIDENT)

JANATA SHIKSHAN PRASARAK MANDAL - PUSAD

JANATA SHIKSHAN PRASARAK MANDAL, PUSAD
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|---------------------------|--------------------------|-----------------------------|--------------------------|
| To, Salary and Allowances | 5043319.00 | By, Fees & Fines | 3580800.00 |
| To, Contribution to P.F. | 264495.00 | By, Interest | 956.00 |
| To, Contingencies | 263594.50 | | |
| To, Building Rent | 147000.00 | | |
| To, Depreciation | 324122.76 | By, Deficit during the year | 2460775.26 |
| TOTAL | <u>6042531.26</u> | TOTAL | <u>6042531.26</u> |

As per our Report of Even Date attached

NAGPUR

For K N D & ASSOCIATES

Chartered Accountants

FRN. : 112180W



[Handwritten Signature]

[KAILAS HEJGIR]

Partner

Mem. No. 100187

[Handwritten Signature]

(PRESIDENT)

(PRINCIPAL)

DATED: 17 OCT 2017.

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