

**JANATA SHIKSHAN PRASARAK MANDAL, PUSAD**  
**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)**  
**BALANCE SHEET AS AT 31ST MARCH, 2014**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Development Fund:</b>			<b>Fixed Assets:</b>		
As per Last Balance Sheet		1781306.00	(As per Schedule "A ")		2816477.
<b>Income &amp; Expenditure Account:</b>			<b>Deposits :</b>		
Opening Balance	11018323.66		Reserve Fund with University	41512.15	
Add : Surplus during the year	<u>5105622.28</u>	16123945.94	Telephone Deposits	<u>6050.00</u>	47562.
<b>Caution Money Deposits :</b>			<b>Loans and Advances :</b>		
Opening Balance		229285.00	Gratuity Advance	75000.00	
<b>Loans and Advances :</b>			D.Pharm College	125558.84	
Library Deposits	95000.00		College of Physical Education	180000.00	
General Deposits	100479.00		Accrued Interest on FDR	1096876.00	
Other Deposits	<u>9915.00</u>	205394.00	General Advances	833317.33	
<b>Other Liabilities :</b>			Department of science Technology	40713.00	
N.S.S. A/c	3687.50		Fees Receivable	8249245.00	
J.S.P.M.	1176198.85		SNIOP Scholarship Division	395730.00	
Sports & Welfare Division	570477.00		M.Pharm College	4015347.00	
PTC Scholarship	16150.00		Pharmacy Hostel	<u>108894.00</u>	15120681.1
Others	800.00		<b>Cash and Bank Balances:</b>		
PHD Course	535250.00		Cash in Hand	108143.00	
University Fees	257339.00		SBI A/c No. 10940851447	262471.00	
AICTE	584881.00		SBI University A/c	100219.49	
Scholarship	530980.00		SBI A/c 1219	8070.73	
Quarter Deposit	<u>64500.00</u>	3740263.35	Akola Janata	1000.00	
<b>Sundry Creditors :</b>			Akola Janata Commercial	91643.28	
Venus Sales Corporation	1211174.00		Bank of Maharashtra	1458264.00	
Rajesh Chemical Co.	599840.00		Post Office	2674.30	
Sharp Peripherals	<u>1595425.00</u>	3406439.00	Adarsh Mahila Bank	50000.00	
			FDR	<u>5419427.00</u>	7501912.8
<b>TOTAL</b>		<u><b>25486633.29</b></u>	<b>TOTAL</b>		<u><b>25486633.29</b></u>

As per our Report of Even Date attached  
For M S K B S & Co.  
Chartered Accountants  
F.R.N : 112180W



NAGPUR

(PRESIDENT)

*[Signature]*  
(PRINCIPAL)

DATED:

23 JUN 2014

*[Signature]*  
[KAILAS REJGIR]  
Partner  
Mem. No. 100187

Principal  
Sudhakarrao Naik Institute of Pharmacy  
Pusad - 445322

SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014

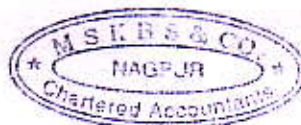
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Salary and Allowances	11112867.00	By, Fees & Fines	19107388.00
To, Contribution to P.F.	299371.00	By, Bank Interest	536155.00
To, Recurring Exp	134215.00	By, Refund from University	5758.00
To, Contingencies	2188231.72		
To, Depreciation	808994.00		
To, Surplus during the year	5105622.28		
<b>TOTAL</b>	<b>19649301.00</b>	<b>TOTAL</b>	<b>19649301.00</b>

As per our Report of Even Date attached

For M S K B S & Co.

Chartered Accountants

F.R.N. : 112180W



*(Signature)*

[ KAILAS KEJGIR ]

Partner

Mem. No. 100187

NAGPUR

23 JUN 2014

(PRESIDENT)

*(Signature)*  
(PRINCIPAL) DATED:

Sudhakarrao Naik Institute of Pharmacy  
PUSAD

**JANATA SHIKSHAN PRASARAK MANDAL, PUSAD**  
**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To, Opening Balances:</b>			<b>By, Salary &amp; Allowances:</b>		
Cash in Hand	61305.00		(As per Schedule "C")		11112867.00
SBI A/c No. 10940851447	208013.00		By, College Contribution to P.F		299371.00
SBI University A/c	119704.49		<b>By, Remittances from Salary :</b>		
SBI A/c 1219	8070.73		(As per Schedule "B")		1869008.00
Akola Janata	1000.00		<b>By, Contingencies :</b>		
Akola Janata Commercial	154695.00		(As per Schedule "D")		2188231.72
Bank of Maharashtra	685751.00		<b>By, Recurring Expenses:</b>		
Post Office	2674.30		Chemical & Consumables		134215.00
FDR	2419427.00	3660640.52	<b>By, Non Recurring Expenses:</b>		
<b>To, Collection from Students:</b>			Office Equipment	216331.00	
Tuition Fees	19595789.00		Laboratory Renovation	25182.00	
Miscellaneous Fees	1257192.00	20852981.00	Books	296656.00	
<b>To, Other Receipts :</b>			Instruments	11236.00	549405.00
Refund From University	5758.00		<b>By, Other Payment :</b>		
Accrued Interest On FD	530915.00		Accrued Interest On FD		426220.00
Interest From University	0.00		By, University Exam. Fee		1515405.00
Bank Interest	5240.00	541913.00	By, Refund of Fees		230188.00
To, University Fees		0.00	<b>By, Advances and Deposits :</b>		
<b>To, Advances and Deposits :</b>			Gratuity Advance	75000.00	
PHD Course	124000.00		M.Pharma	1775486.00	
Sports & Welfare Division	309469.00		JSPM	300000.00	
Quarter Deposits	18000.00		Hostel A/c Loan	2080.00	
Scholarship	500000.00		D. Pharma	370511.00	
D. Pharma	370511.00		Depart. of science Technology	40713.00	
Staff and Other Advances	357500.00	1679480.00	Staff and Other Advances	213409.00	2777199.00
<b>To, Deductions from Salary :</b>			By, Fees Receivable		3015275.00
(As per Schedule "B")		1869008.00	<b>By, Closing Balances:</b>		
To, Outstanding Fees Received		3015275.00	Cash in Hand	108143.00	
			SBI A/c No. 10940851447	262471.00	
			SBI University A/c	100219.49	
			SBI A/c 1219	8070.73	
			Akola Janata	1000.00	
			Akola Janata Commercial	91643.28	
			Bank of Maharashtra	1458264.00	
			Post Office	2674.30	
			Adarsh Mahila Bank	50000.00	
			FDR	5419427.00	7501912.80
<b>TOTAL</b>		<b>31619297.52</b>	<b>TOTAL</b>		<b>31619297.52</b>

As per our Report of Even Date attached

For M S K B S & Co.  
Chartered Accountants  
F.R.N. 11218QW



[ KAILAS KEJGIR ]  
Partner  
Mem. No. 100187

NAGPUR  
*(Signature)*  
(PRINCIPAL) DATED:

23 JUN 2014

(PRESIDENT)

**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)****SCHEDULE " B " : Deductions and Remittances From Salary**

<b>Particulars</b>	<b>Deductions</b>	<b>Remittances</b>
Provident Fund Contribution	346320.00	346320.00
Profession Tax	71700.00	71700.00
Income Tax	458185.00	458185.00
Bank Loan	581858.00	581858.00
L. I. C.	199359.00	199359.00
G. L. I. C.	22716.00	22716.00
Teaching Welfare Fund	90170.00	90170.00
Non-Teaching Welfare Fund	98700.00	98700.00
Other Deduction	0.00	0.00
<b>Total :</b>	<b>1869008.00</b>	<b>1869008.00</b>

**SCHEDULE " C " : Salary and Allowances**

<b>Particulars</b>	<b>Teaching</b>	<b>Non-Teaching</b>
Basic Salary	3671390.00	1979998.00
Dearness Allowances	1889074.00	981455.00
Dearness Pay	937000.00	421200.00
HRA	366540.00	240126.00
TRA	104800.00	29700.00
Other Allowances	36000.00	4500.00
<b>Total :</b>	<b>7004804.00</b>	<b>3656979.00</b>
Add : Remuneration	451084.00	0.00
<b>Total :</b>	<b>7455888.00</b>	<b>3656979.00</b>
<b>Grand Total :</b>		<b>11112867.00</b>



**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)****SCHEDULE " D " : Contingencies**

<b>Particulars</b>		<b>Amount</b>
<b>Administration Expenses :</b>		
Audit Fees	53933.00	
Advertisement	3000.00	
Bank Charges	4445.72	
Electricity	345160.00 ✓	
Computer Maintenance	21924.00	
Development	214900.00	
Conveyance	2770.00	
Newspapers and Periodicals	85303.00 ✓	
Security Charges	18000.00	
Electric Material	57904.00 ✓	
Telephone	171346.00	
Water Charges	21844.00 ✓	
Website Expenses	14600.00	
Traveling / TA.DA	44339.00	1059468.72
<b>Operating Expenses :</b>		
Affiliation Fees	115000.00	
Enrollment Fee	18640.00	
Other Expenses	110536.00	
Gathering Expenses	89262.00	
University Other Expenses	1000.00	
Current Lab. Maintenance	90030.00	424468.00
<b>Other Expenses :</b>		
General Repairs and Maintenance	19643.00	
Gratuity	524591.00	
Mice Feed	16750.00	
Printing and Stationery	73313.00	
Misc. Expenses	31374.00	
P.F. Combine	17120.00	
Tax	21504.00	704295.00
<b>Total :</b>		<b>2188231.72</b>



**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (B-PHARM)**

**SCHEDULE - "A"**

**DETAILS OF FIXED ASSETS AND DEPRECIATION**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Opening Balance</b>	<b>Additions</b>	<b>Total</b>	<b>Depreciation</b>	<b>Closing Balance</b>
<b>A.</b>	<b>Land &amp; Building</b>					
1	Laboratory Renovation	338273.56	25182.00	363455.56	36346.00	327109.56
<b>B.</b>	<b>Furniture &amp; Fixture</b>					
1	Furniture & Fixtures	995782.25	0.00	995782.25	99578.00	896204.25
<b>C.</b>	<b>Plant &amp; Machinery</b>					
1	Instruments	836219.27	11236.00	847455.27	211864.00	635591.27
2	Audio Visual	1269.08	0.00	1269.08	317.00	952.08
3	Lab Equipments	74907.12	0.00	74907.12	18727.00	56180.12
4	Office Equipments	94555.95	216331.00	310886.95	77722.00	233164.95
5	Garden Electrification	21624.75	0.00	21624.75	5406.00	16218.75
6	Musical Instruments	443.68	0.00	443.68	111.00	332.68
7	Computer	304319.00	0.00	304319.00	182591.00	121728.00
<b>D.</b>	<b>Books</b>					
1	Library Books	408671.51	296656.00	705327.51	176332.00	528995.51
<b>Total</b>		<b>3076066.17</b>	<b>549405.00</b>	<b>3625471.17</b>	<b>808994.00</b>	<b>2816477.17</b>





**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Salary and Allowances	6000550.00	By, Fees & Fines	4329951.00
To, Contribution to P.F.	127392.00	By, Interest On FDR	85147.00
To, Recurring Exp	70613.00		
To, Contingencies	138280.00		
To, Salary Remittances	1042.00		
To, Depreciation	620489.76	By, Deficit during the year	2543268.76
<b>TOTAL</b>	<b><u>6958366.76</u></b>	<b>TOTAL</b>	<b><u>6958366.76</u></b>

As per our Report of Even Date attached

For M S K B S & Co.  
Chartered Accountants  
FRN. : 112180W



NAGPUR

(PRESIDENT)

*Dr. D.M. Sakarkar*  
(PRINCIPAL) DATED: 23 JUN 2014

Dr. D.M. Sakarkar  
Principal

Sudhakar Rao Naik Institute of Pharmacy  
PUSAD - 445204

*[Signature]*  
[ KAILAS KEJGIR ]  
Partner  
Mem. No. 100187



**JANATA SHIKSHAN PRASARAK MANDAL, PUSAD**  
**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To, Opening Balances:</b>			<b>By, Salary &amp; Allowances:</b>		
Cash in Hand	15030.00		Teaching & Non-Teaching		6000550.00
SBI A/c	16859.00				
SBI Stipend A/c	10000.00		By, College Contribution to PF		127392.00
Maharashtra Bank	207809.00				
SBI MSBTE A/c	9851.43		<b>By, Contingencies :</b>		
FDR	500550.00	760099.43	(As per Schedule "C")		138280.00
			<b>By, Remittances from Salary :</b>		
<b>To, Collection from Students :</b>			(As per Schedule "B")		1122334.00
Tuition Fees	4103201.00				
Miscellaneous Fees	388750.00	4491951.00	<b>By, Recurring Expenses</b>		
			Chemicals & Consumable		70613.00
<b>To, Deductions from Salary :</b>					
(As per Schedule "B")		1121292.00	<b>By, Non Recurring Expenses</b>		
			Laboratory Innovation	0.00	
<b>To, Others :</b>			Furniture & Fixtures	0.00	
General Advances	36000.00		Instrument & Equipment	0.00	0.00
University Fees	115730.00				
PHD Course	0.00		By, Others :		
Hostel	0.00		General Advances	4000.00	
Sports Club	15000.00		By, J S P M	0.00	
Accrued Interest on FDR	85147.00		University Fees	122180.00	
B.Pharma	1775586.00	2027463.00	Fees Refund	162000.00	
			B.Pharma	100.00	288280.00
<b>To, Outstanding Fees Received</b>		1819527.00			
			By, Fees Receivable		1819527.00
<b>To, Other</b>		17250.00			
			By, Gratuity		426620.00
<b>To, Gratuity</b>		400000.00			
			By, Accrued Interest On FDR		85147.00
<b>To, New Admitted Student</b>		49000.00			
			By, Other		17250.00
<b>To, Scholarship</b>		300000.00			
			By, New Admitted Student		49000.00
			<b>By, Closing Balances:</b>		
			Cash in Hand	142330.00	
			SBI A/c	76522.00	
			SBI Stipend A/c	10000.00	
			Maharashtra Bank	102336.00	
			SBI MSBTE A/c	9851.43	
			FDR	500550.00	841589.43
<b>TOTAL</b>		<b>10986582.43</b>	<b>TOTAL</b>		<b>10986582.43</b>

As per our Report of Even Date attached

For M S K B S & Co.  
Chartered Accountants  
FRN. 112180W



23 JUN 2014

[ KARAN HEJGIR ]  
Partner  
Mem. No. 100187

NAGPUR

*D. Sakatkar*  
(PRINCIPAL)  
Dr. D. M. Sakatkar  
Principal

DATED:

Sudhakar Rao Naik Institute of Pharmacy  
PUSAD - 445204

(PRESIDENT)

**JANATA SHIKSHAN PRASARAK MANDAL, PUSAD**  
**SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)**

**SCHEDULE " B " : Deductions and Remittances From Salary**

<b>Particulars</b>	<b>Deductions</b>	<b>Remittances</b>
Providend Fund Contribution	412032.00	412032.00
Profession Tax	30000.00	30000.00
Welfare Fund	92160.00	92160.00
Bank Loan	169900.00	169900.00
L. I. C.	88836.00	88836.00
Income Tax	318020.00	318020.00
G. L. I. C.	10344.00	11386.00
<b>Total :</b>	<b>1121292.00</b>	<b>1122334.00</b>

**SCHEDULE " C " : Contingencies**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>Administration Expenses :</b>		
Bank Charges	1178.00	
Affiliation Fees	50000.00	
Conveyance Expenses	12000.00	
Security Charges	18000.00	
Practical Exam Expenses	31036.00	
Traveling / TA.DA	2496.00	114710.00
<b>Operating Expenses :</b>		
Audit Fee		16854.00
<b>Other Expenses :</b>		
Misc. Expenses		6716.00
<b>Total :</b>		<b>138280.00</b>



JANATA SHIKSHAN PRASARAK MANDAL, PUSAD  
SUDHAKARRAO NAIK INSTITUTE OF PHARMACY (M-PHARM)

**SCHEDULE - "A"**  
**DETAILS OF FIXED ASSETS AND DEPRECIATION CHART**

Sr.No.	Particulars	Op. Balance	Additions	Total	Depreciation	Cl. Balance
<b>A.</b>	<b>Land &amp; Building</b>					
1	Building Construction	218201.40	0.00	218201.40	21820.14	196381.26
2	Laboratory Renovation	67882.37	0.00	67882.37	6788.24	61094.13
<b>B.</b>	<b>Furniture &amp; Fixtures</b>					
1	Furniture & Fixtures	35577.34	0.00	35577.34	3557.73	32019.61
<b>C.</b>	<b>Plant &amp; Machinery</b>					
1	Instruments / Equipments	2027982.93	0.00	2027982.93	506995.73	1520987.20
2	Borewell	10650.98	0.00	10650.98	2662.75	7988.24
3	Computers	60023.01	0.00	60023.01	36013.80	24009.20
4	HPCL Machine	568.72	0.00	568.72	341.23	227.49
<b>D.</b>	<b>Books</b>					
1	Library Books	169240.54	0.00	169240.54	42310.13	126930.40
	<b>Total</b>	<b>2590127.29</b>	<b>0.00</b>	<b>2590127.30</b>	<b>620489.76</b>	<b>1969637.54</b>

